RESOLUTION OF THE BOARD OF EDUCATION ORANGE COUNTY, CALIFORNIA

RESOLUTION FOR ADOPTING THE "GANN" LIMIT

- WHEREAS, in November of 1979, the California electorate did adopt Proposition 4, commonly called the Gann Amendment, which added Article XIII-B to the California Constitution; and,
- WHEREAS, the provisions of that Article establish maximum appropriation limitations, commonly called "Gann Limits," for public agencies, including school districts; and,
- WHEREAS, the District must establish a revised Gann limit for the 2023-24 fiscal year and a projected Gann Limit for the 2024-25 fiscal year in accordance with the provisions of Article XIII-B and applicable statutory-law; and
- WHEREAS, Government Code Section 7902.1 provides that school districts may increase their Gann Limits under specified circumstances;
- NOW, THEREFORE, BE IT RESOLVED that the Gam limit for 2023-24 is \$155,928,337 and the projected Gam limit for 2024-25 is \$163,048,421, made in accord with applicable constitutional and statutory law and as calculated by the attached documentation;
- AND BE IT FURTHER RESOLVED that the Gann Limits for 2023-24 and 2024-25 fiscal years include an increase of \$7,120,084 to the 2023-24 Gann Limit pursuant to the provisions of Government Code Section 7902.1;
- **AND BE IT FURTHER RESOLVED** that this Board does hereby declare that the appropriations in the Budget for the 2023-24 and 2024-25 fiscal years do not exceed the limitations imposed by Proposition 4;
- **AND BE IT FURTHER RESOLVED** that the Superintendent provides copies of this resolution along with the appropriate attachments to interested citizens of this district.

RESOLVED this 4th day of September, 2024.

AYES:

NOES: (

ABSENT: 6

ABSTAINED: \mathcal{O}

STATE OF CALIFORNIA, COUNTY OF ORANGE

IN WITNESS THEREOF, I have hereunto set my hand and seal this 4th day of September 2024.

Jorge Valdes

Sq., Clerk of the Board

Orange County Board of Education

Resolution # 20-24